

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

MORTGAGE OF REAL ESTATE  
STATE OF SOUTH CAROLINA,  
County of Greenville,

I, George McDowell, Jr., of Greenville County, South Carolina,

SEND GREETING:

WHEREAS, I the said George McDowell, Jr.

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Canal Insurance Company in the full and just sum of Thirty-seven Hundred & no/100 (\$3,700.00) DOLLARS, to be paid at at Canal Ins. Co. Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four (4%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of August, 1946, and on the 1st day of each month of each year thereafter the sum of \$22.43, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of July, 1966, and the balance of said principal and interest to be due and payable on the 1st day of July, 1966; the aforesaid monthly payments of \$22.43 each are to be applied first to interest at the rate of four (4%) per centum per annum on the principal sum of \$3,700.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of four (4%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, George McDowell, Jr. in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said George McDowell, Jr. in hand and truly paid by the said Canal Insurance Company, at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its successors and assigns:-

All that certain lot of land situate, lying and being on a street known as Spartanburg Street or Dogan Road, about one mile from the city limits of the City of Greenville, County of Greenville State of South Carolina, known and designated as Lot No. 3 on plat of Central Realty Corporation property made by Dalton & Neves, November 1945, recorded in the R.M.C. Office for Greenville County in Plat Book P, Page 69, and having according to said plat the following metes and bounds, to-wit: BEGINNING at a point on the corner of said Spartanburg Street, or Dogan Road and running thence with said Spartanburg Street, or Dogan Road S. 41-50 E. 50 feet to a point at the joint corner of lots Nos. 2 and 3 according to said plat; thence along the joint line of said lots Nos. 2 and 3, N. 47-18 E. 150 feet to a point at the joint rear corner of said lots Nos. 2 and 3, thence 41-50 W. 50 feet to a point on said Spartanburg Street or Dogan Road; thence along the said Spartanburg Street or Dogan Road S. 47-18 W. 150 feet to the beginning corner of Spartanburg Street or Dogan Road.

THE MORTGAGOR COVENANTS AND AGREES that with the monthly payments of principal and interest he will pay to mortgagee a pro rata portion of the tax assessments and insurance premium next to become due, as estimated by the mortgagee, and further agrees to pay on demand such further sums as may be necessary to pay said annual charges when actually determined. Moneys so held shall not bear interest, and upon default may be applied by mortgagee on account of the mortgage indebtedness.

For Assignment to this mtg, See R.E.M. Book 353, Page 72

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 22 of July 1965

New York Life Insurance Company  
By: Donald W. MacLeod - Sec. Vice Pres  
Witness: Ruth G. Beach  
Witness: John G. Rilly

SATISFIED AND CANCELLED OF RECORD  
29 DAY OF Nov. 1965  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 9:25 O'CLOCK A. M. NO. 16084